

Almaden Minerals Ltd.

Schedule 1

(an exploration stage company)

Consolidated schedules of general and administrative expenses

(Expressed in Canadian dollars)

	Year ended December 31,	
	2010	2009
	\$	\$
Professional fees	312,832	273,276
Office and license	275,761	257,822
Travel and promotion	221,665	153,121
Depreciation	189,580	169,973
Insurance	110,884	110,968
Rent	165,126	166,426
Stock exchange fees	124,909	68,816
Directors fees	33,495	33,495
Regulatory compliance	36,816	38,855
Transfer agent fees	22,544	18,501
	1,493,612	1,291,253