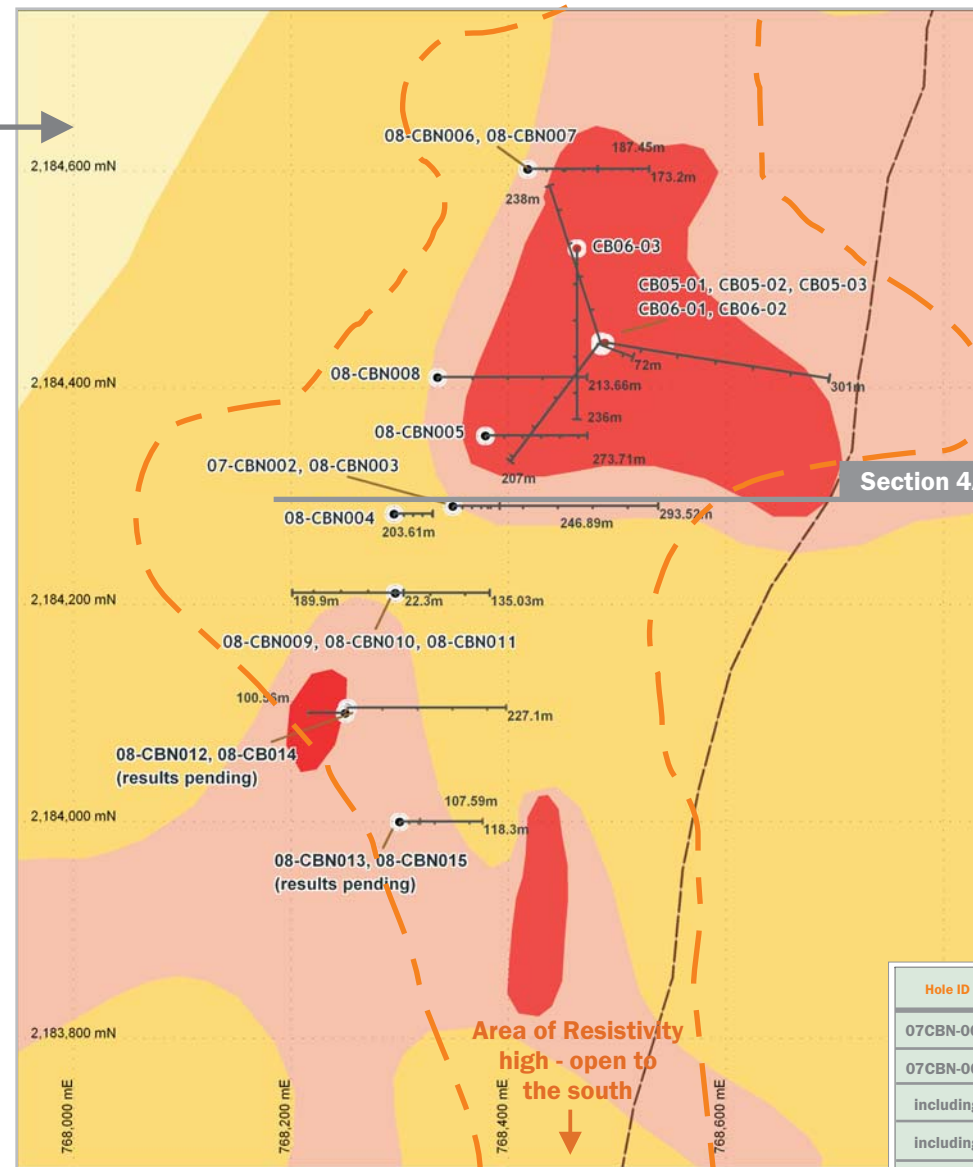
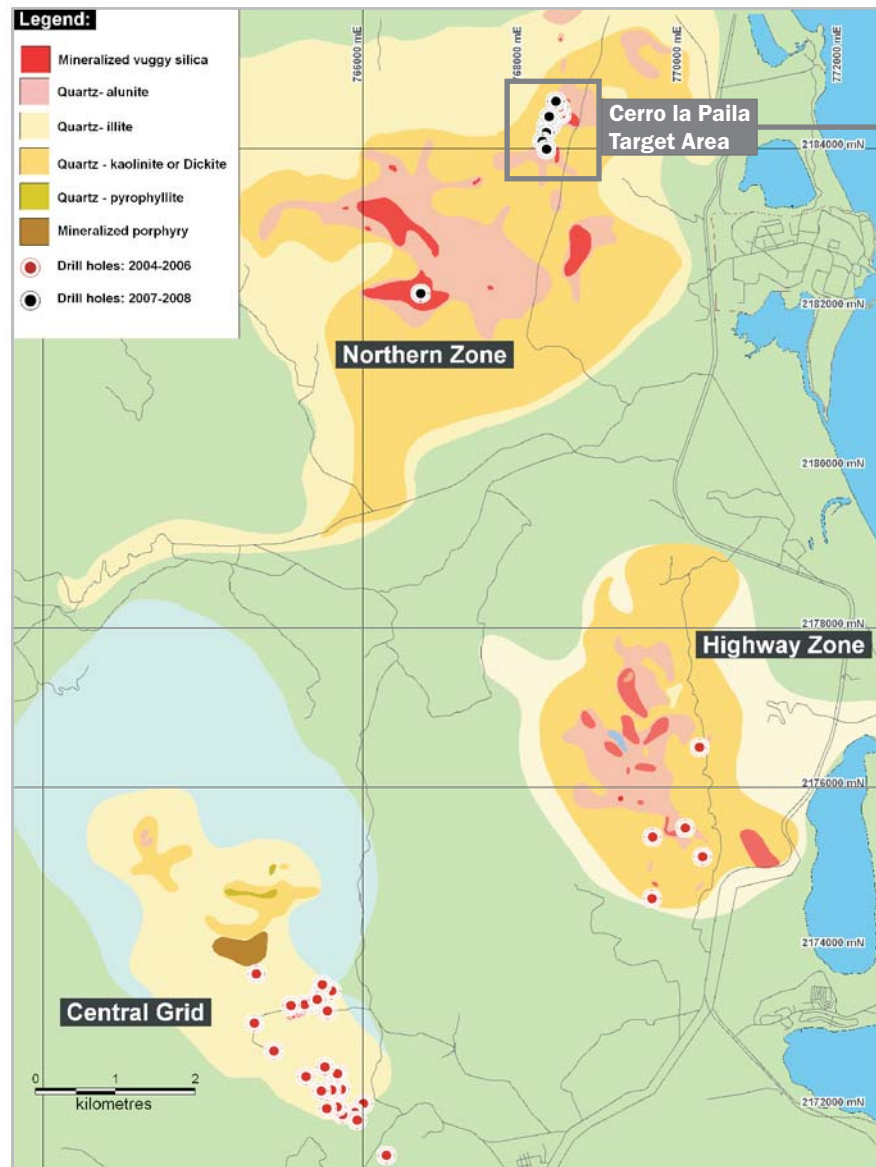


DRILLING AT THE CERRO LA PAILA



Highlight holes from 2008 Drilling program include:

08CBN-004 intersected 94.5 meters grading 2.09 g/t gold, including 39.62 metres grading 3.93 g/t gold, in iron-oxide-cemented silica breccias. The hole was abandoned due to difficult drilling conditions in massive silica breccia at 203.61 meters.

07CBN-003 intersected 1.04 g/t gold over 82.30 meters including 16.77meters grading 2.63 g/t gold in an iron-oxide-cemented silica breccia. The hole was lost in a fault zone at a depth of 246.9 meters.

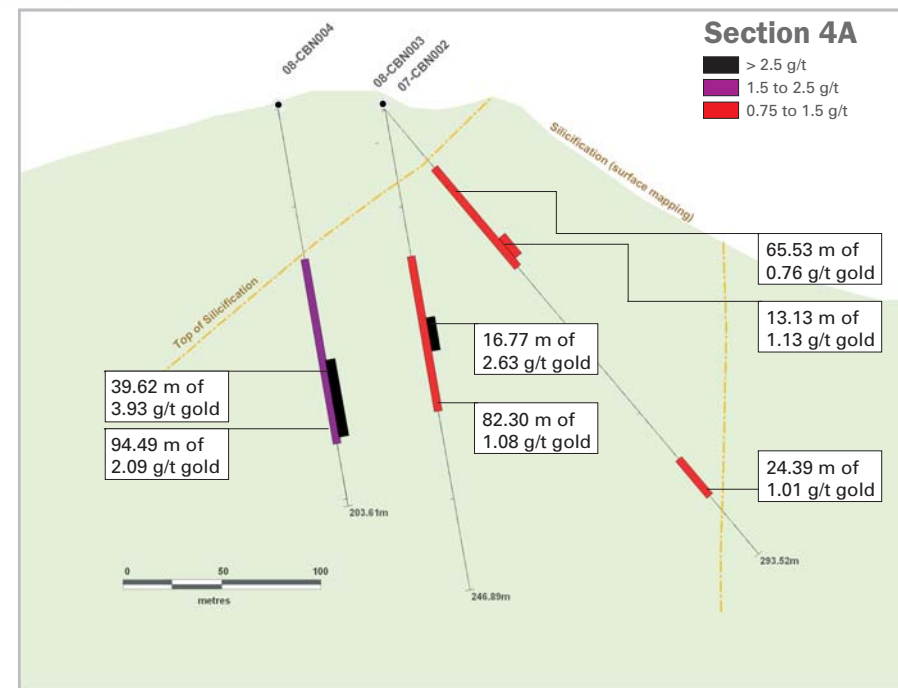
See section 4A below.

TARGET ZONES

Canadian Gold Hunter has a drill program underway on the Cerro la Paila target in the Northern Zone. This is a high-sulphidation alteration system comprising strong vuggy silica, quartz-alunite and various clay minerals extending over 20 square kilometers. The program commenced in November 2007 with one drill rig. A second rig was added in February 2008. A total of 7,000 meters of drilling are planned. To date, 15 holes have been drilled with another 2 holes currently in progress.

The program has been designed to test the resistivity high (outlined in orange) running north-south through the center of the Northern Zone. Six holes were drilled at the north end of the high in 2005 and 2006 with very encouraging results, and in 2007 the resistivity anomaly has been traced southwards for about 800m.

As the above geology map makes clear, the Cerro la Paila Target represents just a one of several massive and vuggy silica targets (red areas) occurring both in the Northern Zone and Highway Zones. It is the only one of such to have been drill tested to date.



Hole ID	From	To (m)	Interval	Gold (g/t)
07CBN-001	0	109.12	No significant intersections	
07CBN-002	38.71	255.12	216.41	0.6
including	38.71	104.24	65.53	0.76
including	85.95	99.08	13.13	1.13
Including	230.73	255.12	24.39	1.01
08CBN-003	75.54	154.84	82.30	1.08
Including	107.59	124.36	16.77	2.63
08CBN-004	77.11	171.60	94.49	2.09
Including	128.93	168.55	39.62	3.93
08CBN-005	81.69	212.75	131.06	0.53
including	84.73	138.07	53.34	0.79
Including	113.69	138.07	24.38	1.08
07CBN-006	38.00	48.77	10.77	0.03
08CBN-007	0	187.45	No significant intersections	
08CBN-008	54.86	213.66	153.80	0.85
Including	54.86	135.64	80.78	1.23
Including	54.86	74.68	19.82	2.26
Including	193.55	213.66	20.11	0.90
08CBN-009	84.73	135.03	50.30	0.66
including	118.26	135.03	16.77	1.35
08CBN-010	0	22.25	No significant intersections	
08CBN-011	99.97	189.89	89.92	1.11
Including	101.49	116.73	15.24	2.07
including	144.17	177.70	33.53	1.45

PREVIOUS DRILLING in the AREA

Due to logistical problems, the 2005 drill program was extremely slow and only completed 523 metres of the intended 1,500 metres with two of the three holes terminating before they reached their intended depths. The completed hole, CB05-03, was drilled to a depth of 314 metres and encountered a significant section of vuggy silica (an indicator mineralisation characteristic of a high-sulphidation gold deposit). A 108 metre section (from 66 meters to 174 meters depth) averaged 1.14 g/t, including a 40 meter section which returning of 2.35 g/t gold.



Image: Drill Core from CB05-03 showing intense alteration and vuggy silica.

In August 2006, 743.8 meters were drilled in three holes: CB06-01, CB06-02 and CB06-03. All three holes were collared on the top of Cerro la Cruz Mountain of the Northern Zone and were designed to follow-up on the positive results from the 2005 drill program. Due to drilling difficulties two of the three holes had to be terminated before they reached their intended depths, but all three encountered massive silicification that seems to grade with depth into more brecciated and vuggy silica bodies.

Hole CB06-01 intersected 92.65 meters averaging 1.0 grams per tonne from 116 meters depth to the end of the hole (206.65 meters) at which depth the hole was lost due to poor drilling conditions. This intersection included 28.65 meters averaging 1.8 grams per tonne

Hole ID	From	To (m)	Interval	Gold (g/t)
CB06-01	0	206.65	206.65	0.7
including	116.00	206.65	92.65	1.0
including	178.00	206.65	28.65	1.8
including	178.00	196.00	18.00	2.3
including	186.00	192.00	8.00	3.7
CB06-02	0	222.00	222.00	0.2
CB06-03	0	144.00	144.00	1.0
including	0	76.00	76.00	1.7
including	12.00	66.00	54.00	2.0
including	36.00	62.00	26.00	2.5