

**NEWS RELEASE****January 16th, 2014**

Trading Symbols:

AMM :TSX, AAU : NYSE MKT

www.almadenminerals.com

**ALMADEN INFILL DRILLING ON MAIN ZONE,  
HITS 12.60 METERS OF 3.76 G/T AU, 300.6 G/T AG (9.8 G/T AUEQ) AT IXTACA, MEXICO**

**Almaden Minerals Ltd. (“Almaden” or “the Company”;** AMM: TSX; AAU: NYSE MKT) is pleased to announce the results from Almaden’s 2013 Ixtaca Zone drill program at the Company’s 100% owned Tuligtic project, Mexico. The infill program, completed in December 2013, was designed to upgrade resources currently in the inferred category to the higher confidence measured and indicated categories. The holes announced today show the continuity and high grades of the Main and Northern zones defined with previous drilling. Highlights from the holes released today include the following intercepts (a more complete list of intercepts is shown in the table below):

<b>Hole TU-13-381</b>	<b>MAIN ZONE SECTION 10+350 EAST, 150 Az, -75 dip</b>
62.75 meters @ 1.23 g/t gold and 69.9 g/t silver (2.6 g/t gold equivalent)	
Including 15.50 meters @ 2.94 g/t gold and 152.5 g/t silver (6.0 g/t gold equivalent)	
<b>Hole TU-13-383</b>	<b>MAIN ZONE SECTION 10+350 EAST, 150 Az, -52 dip</b>
100.89 meters @ 1.53 g/t gold and 50.9 g/t silver (2.5 g/t gold equivalent)	
Including 33.00 meters @ 1.22 g/t gold and 96.4 g/t silver (3.1 g/t gold equivalent)	
And 12.00 meters @ 6.06 g/t gold and 38.5 g/t silver (6.8 g/t gold equivalent)	
<b>Hole TU-13-386</b>	<b>MAIN ZONE SECTION 10+350 EAST, 150 Az, -65 dip</b>
81.07 meters @ 1.38 g/t gold and 90.6 g/t silver (3.2 g/t gold equivalent)	
Including 12.60 meters @ 3.76 g/t and 300.6 g/t silver (9.8 g/t gold equivalent)	
<b>Hole TU-13-393</b>	<b>MAIN ZONE SECTION 10+375 EAST, 150 Az, -65 dip</b>
114.37 meters @ 0.92 g/t gold and 53.7 g/t silver (2.0 g/t gold equivalent)	
Including 7.90 meters @ 4.42 g/t gold and 158.7 g/t silver (7.6 g/t gold equivalent)	
<b>Hole TU-13-395</b>	<b>MAIN ZONE SECTION 10+400 EAST, 150 Az, -80 dip</b>
112.00 meters @ 0.89 g/t gold and 43.5 g/t silver (1.8 g/t gold equivalent)	
Including 26.70 meters @ 1.71 g/t gold and 112.4 g/t silver (4.0 g/t gold equivalent)	
<b>Hole TU-13-380</b>	<b>MAIN ZONE SECTION 10+425 EAST, 150 Az, -67 dip</b>
120.00 meters @ 0.68 g/t gold and 32.5 g/t silver (1.3 g/t gold equivalent)	
Including 18.50 meters @ 2.52 g/t gold and 111.9 g/t silver (4.8 g/t gold equivalent)	
<b>Hole TU-13-384</b>	<b>MAIN ZONE SECTION 10+425 EAST, 150 Az, -25 dip</b>
111.82 meters @ 0.57 g/t gold and 32.3 g/t silver (1.2 g/t gold equivalent)	
Including 22.00 meters @ 1.12 g/t gold and 62.8 g/t silver (2.4 g/t gold equivalent)	

J.D. Poliquin, chairman of Almaden stated, “Today’s holes once again show the continuity of this part of the Main Ixtaca Zone and highlight the high grades that core it. The infill drilling program completed in 2014 was designed to upgrade the confidence of our resource base. We look forward to reporting a new resource estimate work on which is now underway.”

Below is a plan map and relevant sections which will be posted to the Company’s website (www.almadenminerals.com).

Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	AgEq (g/t)	SECTION
TU-13-380	26.82	57.50	30.68	0.17	19.0	0.6	28	10425E
including	42.00	50.40	8.40	0.35	48.7	1.3	66	
TU-13-380	70.00	190.00	120.00	0.68	32.5	1.3	66	
including	71.80	76.00	4.20	0.20	77.2	1.7	87	
including	127.50	146.00	18.50	2.52	111.9	4.8	238	
including	133.00	137.00	4.00	2.87	249.1	7.9	393	
including	144.00	146.00	2.00	9.51	259.0	14.7	735	
including	156.50	161.50	5.00	0.95	32.5	1.6	80	
including	178.00	190.00	12.00	1.20	38.0	2.0	98	
TU-13-380	226.00	230.50	4.50	0.19	43.4	1.1	53	
TU-13-381	36.00	98.75	62.75	1.23	69.9	2.5	131	10350E
including	61.00	76.50	15.50	2.94	152.5	6.0	300	
including	71.50	76.50	5.00	6.34	334.1	13.0	651	
including	83.00	89.80	6.80	2.75	135.2	5.5	273	
TU-13-381	107.00	109.00	2.00	1.98	30.6	2.6	130	
TU-13-381	115.50	118.50	3.00	0.41	40.9	1.2	62	
TU-13-381	143.00	148.50	5.50	0.19	7.1	0.3	17	
TU-13-381	168.00	174.50	6.50	0.14	24.0	0.6	31	
including	170.00	171.00	1.00	0.52	85.0	2.2	111	
TU-13-383	45.11	146.00	100.89	1.53	50.9	2.5	128	10350E
including	52.50	85.50	33.00	1.22	96.4	3.1	157	
including	59.50	80.60	21.10	1.58	130.4	4.2	209	
including	92.00	96.15	4.15	2.74	164.3	6.0	301	
including	119.50	125.00	5.50	4.10	74.9	5.6	280	
including	130.50	142.50	12.00	6.06	38.5	6.8	342	
including	133.80	135.50	1.70	37.37	55.4	38.5	1924	
TU-13-384	30.48	142.30	111.82	0.57	32.3	1.2	61	10425E
including	88.00	110.00	22.00	1.12	62.8	2.4	119	
including	89.00	91.00	2.00	2.89	98.8	4.9	243	
including	98.50	106.50	8.00	1.96	98.6	3.9	196	
TU-13-384	146.30	151.00	4.70	0.10	12.6	0.4	18	
TU-13-386	27.43	108.50	81.07	1.38	90.6	3.2	159	10350E
including	34.00	46.60	12.60	3.76	300.6	9.8	489	
including	57.60	60.35	2.75	2.40	119.2	4.8	239	
TU-13-386	117.80	122.30	4.50	0.86	25.1	1.4	68	
TU-13-386	130.70	145.50	14.80	0.45	12.9	0.7	35	
TU-13-389	21.34	95.50	74.16	1.02	50.9	2.0	102	10375E
including	47.00	71.00	24.00	1.52	60.6	2.7	137	
including	51.50	69.00	17.50	1.92	64.4	3.2	160	
including	88.60	95.50	6.90	2.54	139.9	5.3	267	
TU-13-389	104.00	106.80	2.80	2.86	169.3	6.2	312	
TU-13-391	16.00	126.00	110.00	0.62	42.0	1.5	73	10375E
including	48.16	89.50	41.34	1.16	76.2	2.7	134	
including	48.16	59.30	11.14	1.79	110.9	4.0	200	
including	71.80	84.50	12.70	1.40	106.4	3.5	176	
including	71.80	74.50	2.70	3.06	230.3	7.7	383	
TU-13-393	27.43	141.80	114.37	0.92	53.7	2.0	100	10375E
including	54.50	81.50	27.00	1.03	76.0	2.6	128	
including	56.00	62.20	6.20	2.21	150.5	5.2	261	
including	89.95	124.70	34.75	1.67	70.4	3.1	154	
including	100.30	104.00	3.70	2.08	89.0	3.9	193	
including	110.40	118.30	7.90	4.42	158.7	7.6	380	
TU-13-395	10.00	122.00	112.00	0.89	43.5	1.8	88	10400E
including	58.00	84.70	26.70	1.71	112.4	4.0	198	
including	58.50	66.00	7.50	1.25	180.8	4.9	243	
TU-13-395	138.50	146.50	8.00	0.16	5.4	0.3	14	
TU-13-395	169.25	172.50	3.25	0.98	11.6	1.2	61	
TU-13-395	176.80	180.30	3.50	1.37	22.0	1.8	91	
TU-13-395	190.00	196.50	6.50	0.21	17.9	0.6	29	

### **About the Ixtaca Drilling Program and the Ixtaca Project**

The 100% owned Ixtaca zone is a blind discovery made by the Company in 2010 on claims staked by the Company. On January 31, 2013 the Company announced a maiden resource on the Ixtaca Zone. Since that time drilling has been focused on expanding and infilling the known resource base for a PEA. This program was extended in 2013 in order to report a more robust resource in early 2014 for a PEA to follow. The Company has selected Moose Mountain Technical Services to lead a PEA on the Ixtaca deposit. Knight Piesold Ltd. will provide certain engineering and environmental design inputs for the PEA and have been retained to help the Company with long lead item studies concerning environmental monitoring, assessment and permitting matters. Apart from drilling, work underway currently includes additional metallurgical studies, environmental baseline monitoring such as flora and fauna studies, climate monitoring, water quality sampling and surface water hydrology monitoring, a geochemistry program, and scoping level engineering studies. Once the results from this year's drill program have been received in early 2014, a new geologic model and resource will be reported. This anticipated updated resource will form the basis of a PEA to follow. In 2014 the Company anticipates redirecting drilling efforts to the exploration of high priority epithermal targets outside of the Ixtaca zone but within the project boundaries.

The Ixtaca deposit and any potential mining operation would be located in an area previously logged or cleared with negligible to no current land usage. The Company currently employs roughly 70 people in its drilling program who live local to the Ixtaca deposit. Local employees make up virtually all the drilling staff, who have been trained on the job to operate the Company's wholly owned drills. The Company has implemented a comprehensive science based and objective community relations and education program for employees and all local stakeholders to transparently explain the exploration program underway as well as the potential impacts and benefits of any possible future mining operation at Ixtaca. The Company regards the local inhabitants to be major stakeholders in the Ixtaca deposit's future along with the Company's shareholders. Every effort is being made to create an open and clear dialogue with our stakeholders to ensure that any possible development scenarios that could evolve from the anticipated PEA are properly understood and communicated throughout the course of the Company's exploration and development program. The Company invites all interested parties to visit [www.almadenminerals.com](http://www.almadenminerals.com) to find out more about our community development, education and outreach programs.

### **Technical Details of the Ixtaca Drilling Program**

The Main Ixtaca and Ixtaca North Zones of veining are interpreted to have a north-easterly trend. Holes to date suggest that the Main Ixtaca and Ixtaca North Zones are sub vertical with local variations. This interpretation suggests that true widths range from approximately 35% of intersected widths for a -70 degree hole to 94% of intersected widths for a -20 degree hole. The drilling completed to date has traced mineralisation over 1,000 meters along this northeast trend. The Chemalaco (Northeast Extension) Zone strikes roughly north-south (340 azimuth) and dips at 55 degrees to the west. This interpretation suggests that true widths range from approximately 82% of intersected widths for a -70 degree hole to 99% of intersected widths for a -40 degree hole.

Mr. Norm Dircks, P.Geo., a qualified person ("QP") under the meaning of NI 43-101, is the QP and project manager of Almaden's Ixtaca program and reviewed the technical information in this news release. The analyses reported were carried out at ALS Chemex Laboratories of North Vancouver using industry standard analytical techniques. For gold, samples are first analysed by fire assay and atomic absorption spectroscopy ("AAS"). Samples that return values greater than 10 g/t gold using this technique are then re-analysed by fire assay but with a gravimetric finish. Silver is first analysed by Inductively Coupled Plasma - Atomic Emission Spectroscopy ("ICP-AES"). Samples that return values greater than 100 g/t silver by ICP-AES are then re-analysed by HF-HNO<sub>3</sub>-HClO<sub>4</sub> digestion with HCL leach and ICP-AES finish. Of these samples those that return silver values greater than 1,500 g/t are further analysed by fire assay with a gravimetric finish.

Blanks, field duplicates and certified standards were inserted into the sample stream as part of Almaden's quality assurance and control program which complies with National Instrument 43-101 requirements. Gold equivalent ("AuEq" or "Gold Eq.") and silver equivalent ("AgEq" or "Silver Eq.") values were calculated using silver to gold ratios of 50 to 1. The ratio of 50 to 1 was used for the sake of consistency with past news releases. Intervals that returned assays below detection were assigned zero values. Metallurgical recoveries and net smelter returns are assumed to be 100% for these calculations.

## **About Almaden**

Almaden is a well-financed mineral exploration company working in North America. The company has assembled mineral exploration projects, including the Ixtaca Zone and the Tuligtic project, through its grass roots exploration efforts. While the properties are largely at early stages of development they represent exciting opportunities for the discovery of significant gold, silver and copper deposits as evidenced at Ixtaca. Almaden's business model is to find and acquire mineral properties and develop them by seeking option agreements with others who can acquire an interest in a project by making payments and exploration expenditures. Through this means the company has been able to expose its shareholders to discovery and capital gain without the funding and consequent share dilution that would be required if the company were to have developed these projects without a partner. The company intends to expand this business model, described by some as prospect generation, by more aggressively exploring several of its projects including the Ixtaca Zone.

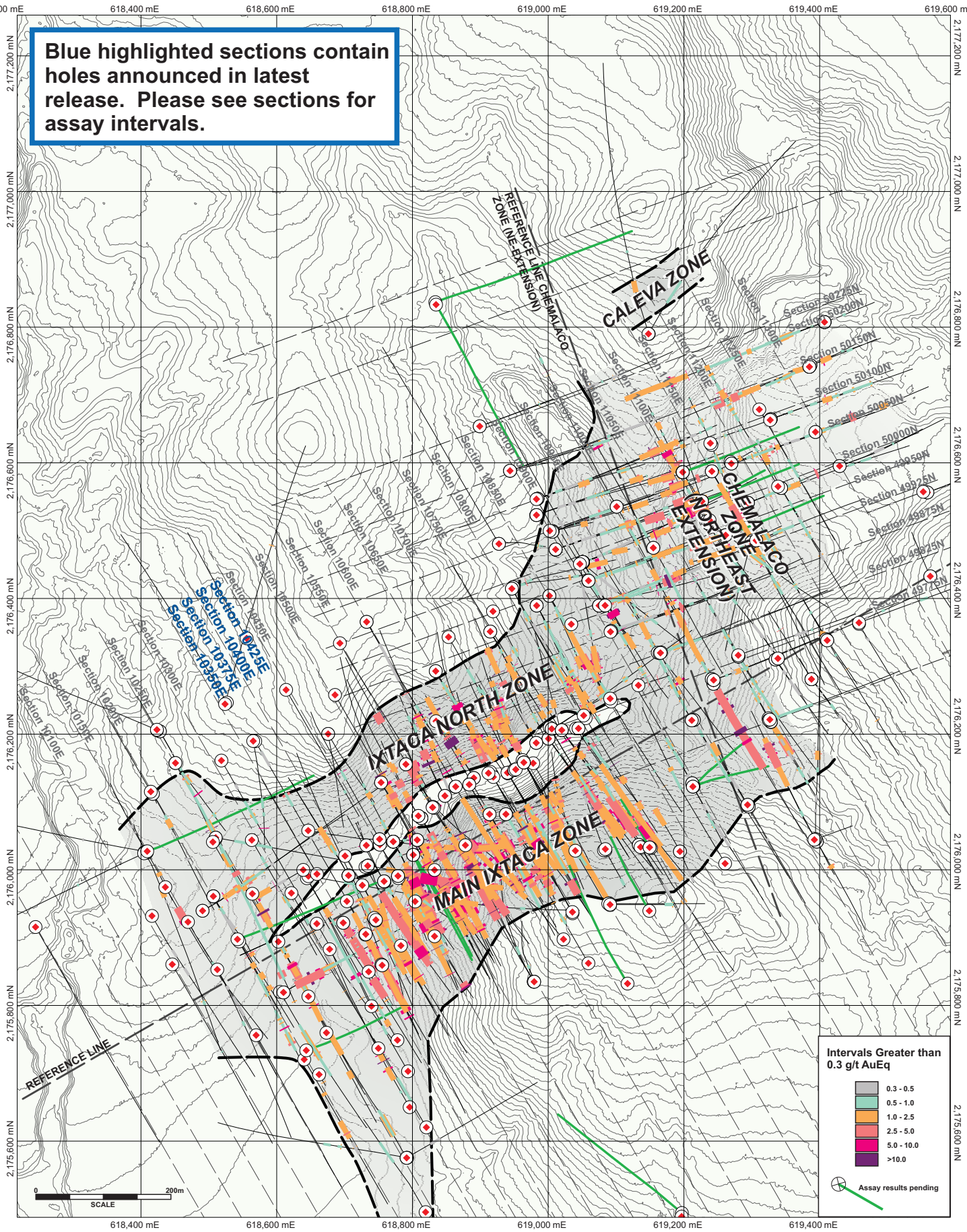
On Behalf of the Board of Directors

"Morgan Poliquin"

Morgan J. Poliquin, Ph.D., P.Eng.  
President, CEO and Director  
Almaden Minerals Ltd.

*Neither the Toronto Stock Exchange (TSX) nor the NYSE MKT have reviewed or accepted responsibility for the adequacy or accuracy of the contents of this news release which has been prepared by management.. Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Such forward-looking statements, including but not limited to, those with respect to potential expansion of mineralization, potential size of mineralized zone, and size and timing of exploration and development programs, estimated project capital and other project costs and the timing of submission and receipt and availability of regulatory approvals involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Almaden to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks related to international operations and joint ventures, the actual results of current exploration activities, conclusions of economic evaluations, uncertainty in the estimation of mineral resources, changes in project parameters as plans continue to be refined, environmental risks and hazards, increased infrastructure and/or operating costs, labour and employment matters, and government regulation and permitting requirements as well as those factors discussed in the section entitled "Risk Factors" in Almaden's Annual Information form and Almaden's latest Form 20-F on file with the United States Securities and Exchange Commission in Washington, D.C. Although Almaden has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Almaden disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required pursuant to applicable securities laws. Accordingly, readers should not place undue reliance on forward-looking statements.*

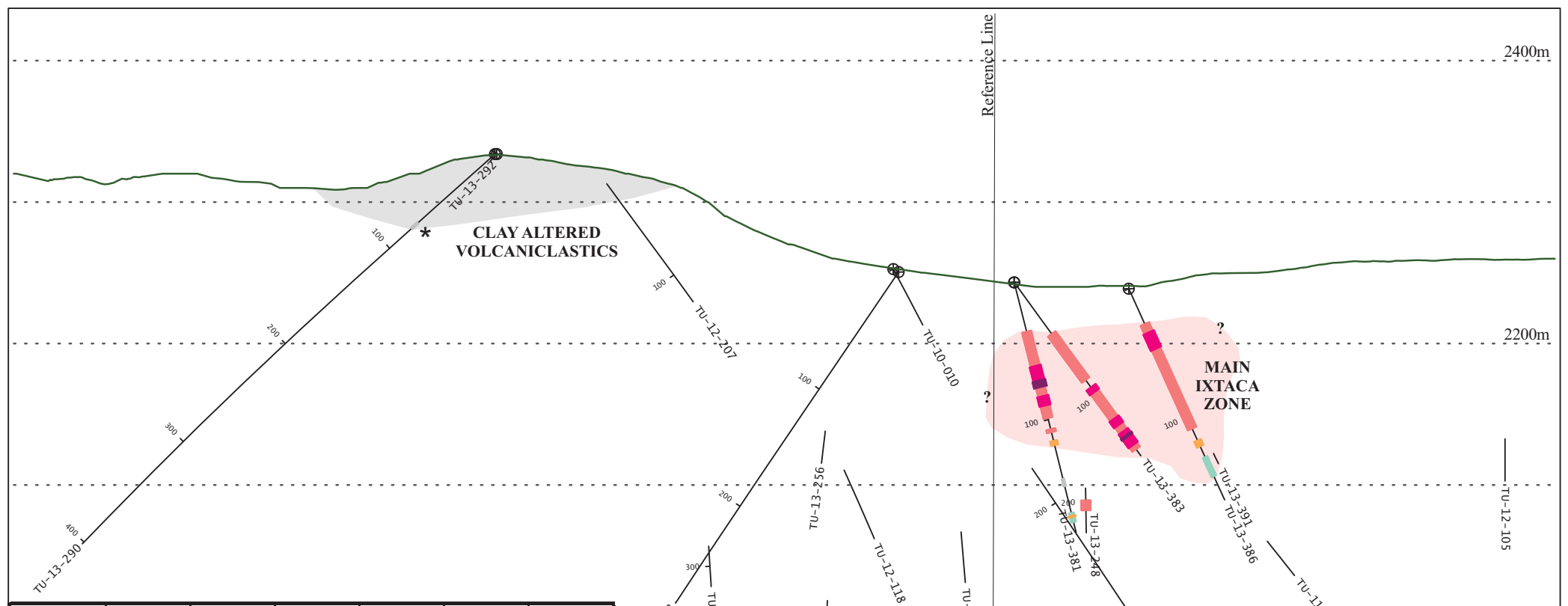
Blue highlighted sections contain holes announced in latest release. Please see sections for assay intervals.



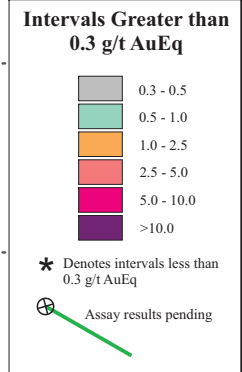
Intervals Greater than 0.3 g/t AuEq

0.3 - 0.5
0.5 - 1.0
1.0 - 2.5
2.5 - 5.0
5.0 - 10.0
>10.0

Assay results pending



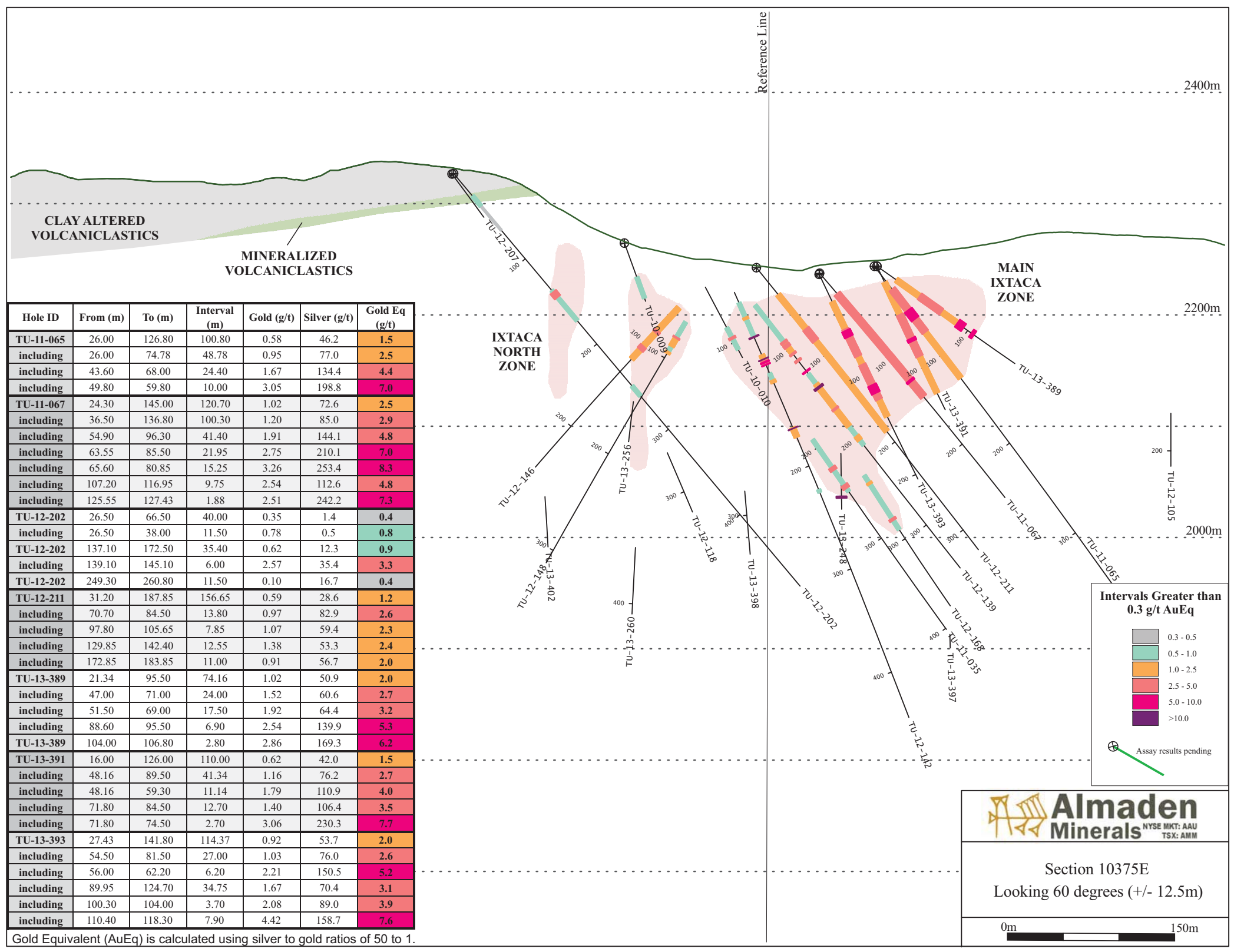
Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Gold Eq (g/t)
TU-13-290	73.00	79.00	6.00	0.22	0.0	0.2
TU-13-381	36.00	98.75	62.75	1.23	69.9	2.6
including	61.00	76.50	15.50	2.94	152.5	6.0
including	71.50	76.50	5.00	6.34	334.1	13.0
including	83.00	89.80	6.80	2.75	135.2	5.5
TU-13-381	107.00	109.00	2.00	1.98	30.6	2.6
TU-13-381	115.50	118.50	3.00	0.41	40.9	1.2
TU-13-381	143.00	148.50	5.50	0.19	7.1	0.3
TU-13-381	168.00	174.50	6.50	0.14	24.0	0.6
including	170.00	171.00	1.00	0.52	85.0	2.2
TU-13-383	45.11	146.00	100.89	1.53	50.9	2.5
including	52.50	85.50	33.00	1.22	96.4	3.1
including	59.50	80.60	21.10	1.58	130.4	4.2
including	92.00	96.15	4.15	2.74	164.3	6.0
including	119.50	125.00	5.50	4.10	74.9	5.6
including	130.50	142.50	12.00	6.06	38.5	6.8
including	133.80	135.50	1.70	37.37	55.4	38.5
TU-13-386	27.43	108.50	81.07	1.38	90.6	3.2
including	34.00	46.60	12.60	3.76	300.6	9.8
including	57.60	60.35	2.75	2.40	119.2	4.8
TU-13-386	117.80	122.30	4.50	0.86	25.1	1.4
TU-13-386	130.70	145.50	14.80	0.45	12.9	0.7



**Almaden Minerals**  
NYSE MKT: AAU  
TSX: AMM

Section 10350E  
Looking 60 degrees (+/- 12.5m)

Gold Equivalent (AuEq) is calculated using silver to gold ratios of 50 to 1.



Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Gold Eq (g/t)
TU-11-065	26.00	126.80	100.80	0.58	46.2	1.5
including	26.00	74.78	48.78	0.95	77.0	2.5
including	43.60	68.00	24.40	1.67	134.4	4.4
including	49.80	59.80	10.00	3.05	198.8	7.0
TU-11-067	24.30	145.00	120.70	1.02	72.6	2.5
including	36.50	136.80	100.30	1.20	85.0	2.9
including	54.90	96.30	41.40	1.91	144.1	4.8
including	63.55	85.50	21.95	2.75	210.1	7.0
including	65.60	80.85	15.25	3.26	253.4	8.3
including	107.20	116.95	9.75	2.54	112.6	4.8
including	125.55	127.43	1.88	2.51	242.2	7.3
TU-12-202	26.50	66.50	40.00	0.35	1.4	0.4
including	26.50	38.00	11.50	0.78	0.5	0.8
TU-12-202	137.10	172.50	35.40	0.62	12.3	0.9
including	139.10	145.10	6.00	2.57	35.4	3.3
TU-12-202	249.30	260.80	11.50	0.10	16.7	0.4
TU-12-211	31.20	187.85	156.65	0.59	28.6	1.2
including	70.70	84.50	13.80	0.97	82.9	2.6
including	97.80	105.65	7.85	1.07	59.4	2.3
including	129.85	142.40	12.55	1.38	53.3	2.4
including	172.85	183.85	11.00	0.91	56.7	2.0
TU-13-389	21.34	95.50	74.16	1.02	50.9	2.0
including	47.00	71.00	24.00	1.52	60.6	2.7
including	51.50	69.00	17.50	1.92	64.4	3.2
including	88.60	95.50	6.90	2.54	139.9	5.3
TU-13-389	104.00	106.80	2.80	2.86	169.3	6.2
TU-13-391	16.00	126.00	110.00	0.62	42.0	1.5
including	48.16	89.50	41.34	1.16	76.2	2.7
including	48.16	59.30	11.14	1.79	110.9	4.0
including	71.80	84.50	12.70	1.40	106.4	3.5
including	71.80	74.50	2.70	3.06	230.3	7.7
TU-13-393	27.43	141.80	114.37	0.92	53.7	2.0
including	54.50	81.50	27.00	1.03	76.0	2.6
including	56.00	62.20	6.20	2.21	150.5	5.2
including	89.95	124.70	34.75	1.67	70.4	3.1
including	100.30	104.00	3.70	2.08	89.0	3.9
including	110.40	118.30	7.90	4.42	158.7	7.6

Gold Equivalent (AuEq) is calculated using silver to gold ratios of 50 to 1.

**Intervals Greater than 0.3 g/t AuEq**

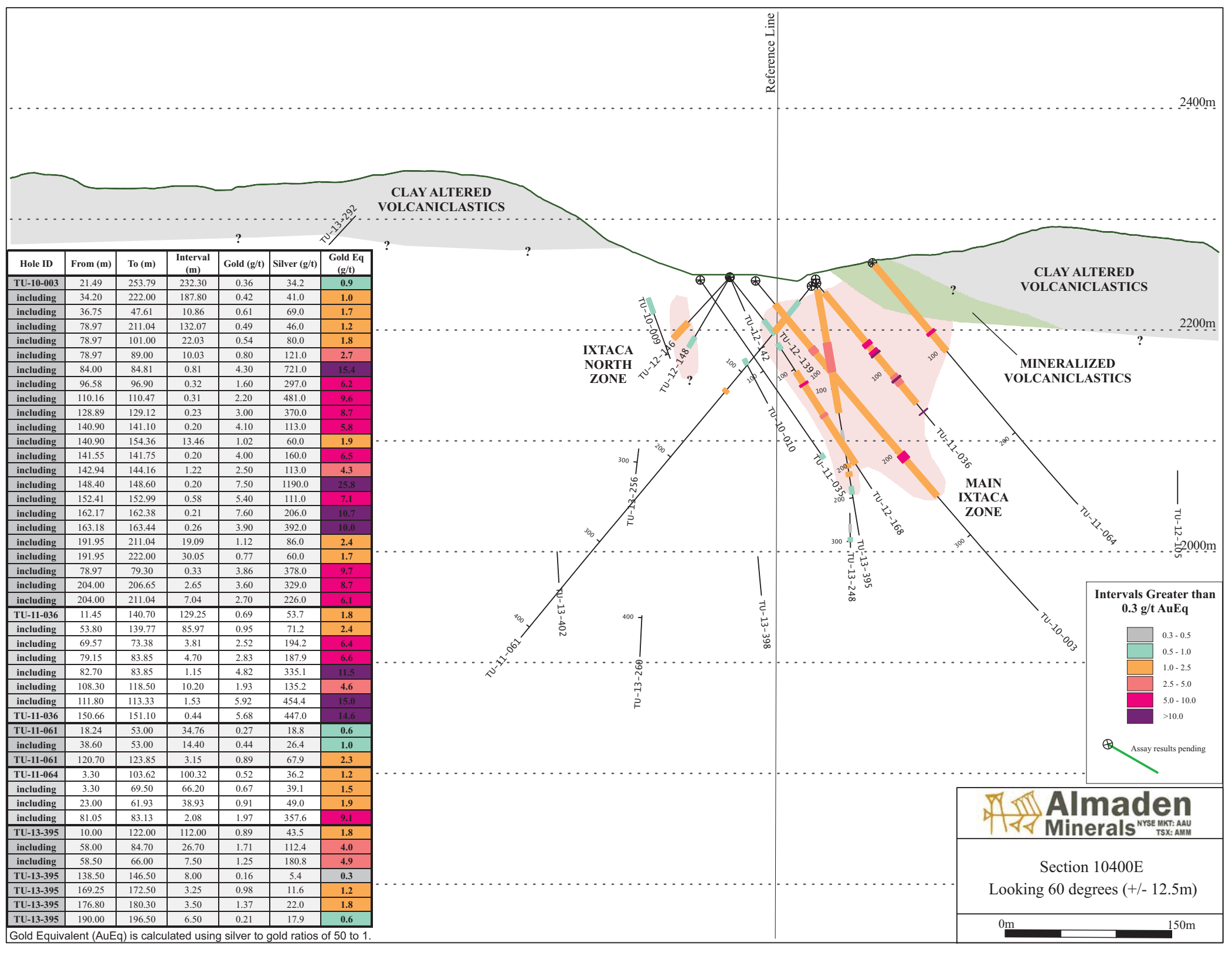
- 0.3 - 0.5
- 0.5 - 1.0
- 1.0 - 2.5
- 2.5 - 5.0
- 5.0 - 10.0
- >10.0

Assay results pending

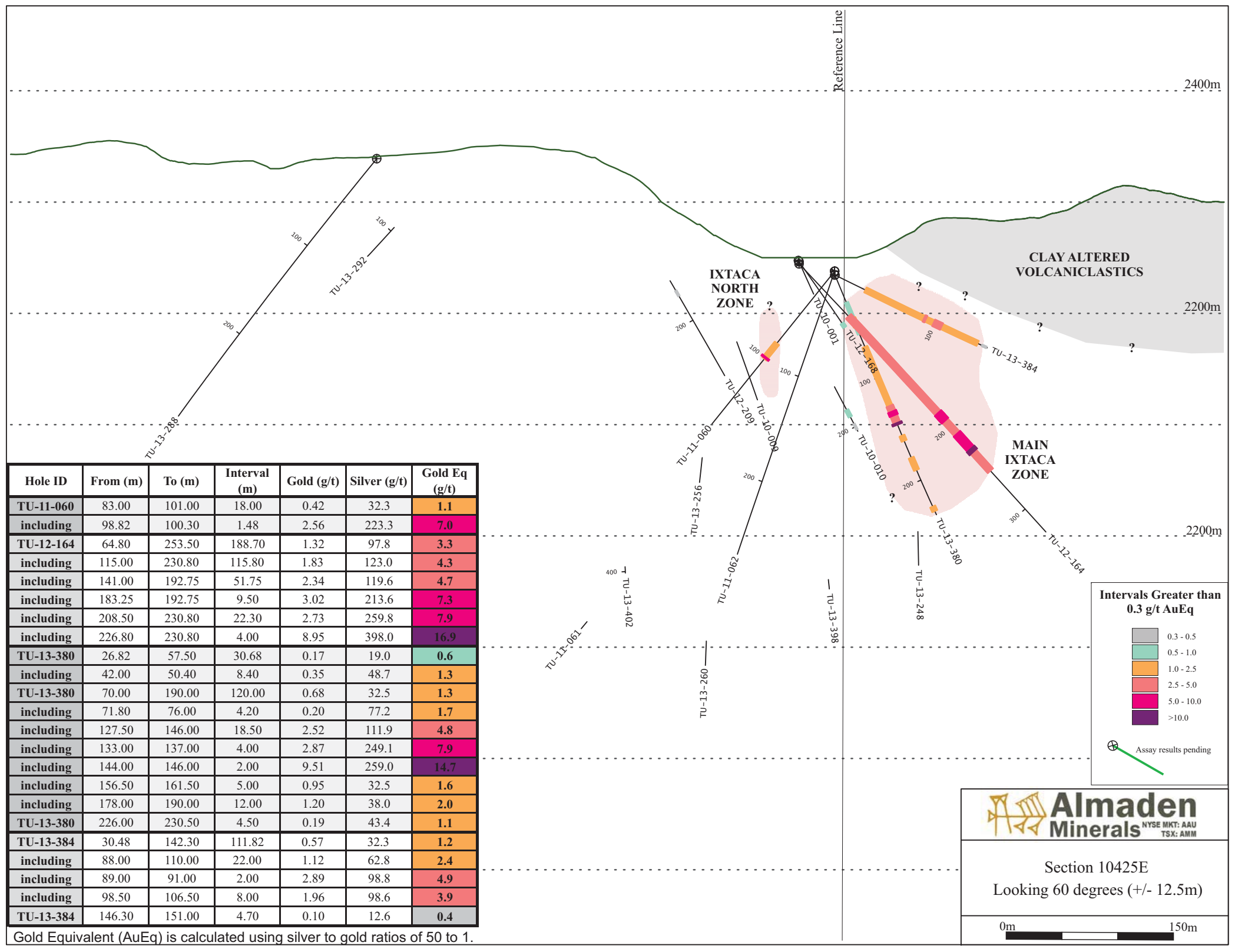
**Almaden Minerals**  
 NYSE MKT: AAU  
 TSX: AMM

Section 10375E  
 Looking 60 degrees (+/- 12.5m)

0m 150m







Hole ID	From (m)	To (m)	Interval (m)	Gold (g/t)	Silver (g/t)	Gold Eq (g/t)
TU-11-060	83.00	101.00	18.00	0.42	32.3	1.1
including	98.82	100.30	1.48	2.56	223.3	7.0
TU-12-164	64.80	253.50	188.70	1.32	97.8	3.3
including	115.00	230.80	115.80	1.83	123.0	4.3
including	141.00	192.75	51.75	2.34	119.6	4.7
including	183.25	192.75	9.50	3.02	213.6	7.3
including	208.50	230.80	22.30	2.73	259.8	7.9
including	226.80	230.80	4.00	8.95	398.0	16.9
TU-13-380	26.82	57.50	30.68	0.17	19.0	0.6
including	42.00	50.40	8.40	0.35	48.7	1.3
TU-13-380	70.00	190.00	120.00	0.68	32.5	1.3
including	71.80	76.00	4.20	0.20	77.2	1.7
including	127.50	146.00	18.50	2.52	111.9	4.8
including	133.00	137.00	4.00	2.87	249.1	7.9
including	144.00	146.00	2.00	9.51	259.0	14.7
including	156.50	161.50	5.00	0.95	32.5	1.6
including	178.00	190.00	12.00	1.20	38.0	2.0
TU-13-380	226.00	230.50	4.50	0.19	43.4	1.1
TU-13-384	30.48	142.30	111.82	0.57	32.3	1.2
including	88.00	110.00	22.00	1.12	62.8	2.4
including	89.00	91.00	2.00	2.89	98.8	4.9
including	98.50	106.50	8.00	1.96	98.6	3.9
TU-13-384	146.30	151.00	4.70	0.10	12.6	0.4

Gold Equivalent (AuEq) is calculated using silver to gold ratios of 50 to 1.

**Almaden Minerals**  
 NYSE MKT: AAU  
 TSX: AMM

Section 10425E  
 Looking 60 degrees (+/- 12.5m)

0m  150m