

**NEWS RELEASE****October 28th, 2013**

Trading Symbols:

AMM :TSX, AAU : NYSE MKT

www.almadenminerals.com

**ALMADEN INFILL DRILLING CONFIRMS HIGH-GRADE CHEMALACO ZONE,  
HITS 30.50 METERS OF 1.55 G/T AU, 69.8 G/T AG (2.9 G/T AUEQ) AT IXTACA, MEXICO**

**Almaden Minerals Ltd. (“Almaden” or “the Company”;** AMM: TSX; AAU: NYSE MKT) is pleased to announce the results from Almaden’s ongoing 2013 Ixtaca Zone drill program at the Company’s 100% owned Tuligtic project, Mexico. Almaden has commenced an infill drilling program with two of the three rigs currently drilling on the project. The infill program has been designed to upgrade resources currently in the inferred category to the higher confidence measured and indicated categories. At the same time one drill rig is focussed on step out drilling to expand the resource. The holes announced today show the continuity of high-grade gold silver veining in the north-south Chemalaco zone defined with previous drilling. Highlights from the holes released today include the following intercepts (a more complete list of intercepts is shown in the table below):

**Hole TU-13-328                      CHEMALACO ZONE SECTION 50075 NORTH, 070 Az, -60 dip**  
43.50 meters @ 0.73 g/t gold and 16.0 g/t silver (1.1 g/t gold equivalent)  
Including 8.50 meters @ 2.25 g/t gold and 41.1 g/t silver (3.1 g/t gold equivalent)

**Hole TU-13-332                      CHEMALACO ZONE SECTION 50075 NORTH, 070 Az, -48 dip**  
64.50 meters @ 0.81 g/t gold and 42.3 g/t silver (1.7 g/t gold equivalent)  
Including                      30.50 meters @ 1.55 g/t gold and 69.8 g/t silver (2.9 g/t gold equivalent)

J.D. Poliquin, chairman of Almaden stated, “Today’s holes show the continuity of the Chemalaco Zone and the high-grade mineralisation within it. The infill drilling program underway was designed to upgrade the confidence of our resource base. It also provides an opportunity to remind our shareholders that the Ixtaca zone of veining is cored by several well defined and intensely mineralised high grade gold silver zones that have good continuity along strike.”

Below is a plan map and relevant section which will be posted to the Company’s website (www.almadenminerals.com).

**About the Ixtaca Property**

The 100% owned Ixtaca zone is a blind discovery made by the Company in 2010. The Main Ixtaca and Ixtaca North Zones of veining are interpreted to have a north-easterly trend. Holes to date suggest that the Main Ixtaca and Ixtaca North Zones are sub vertical with local variations. This interpretation suggests that true widths range from approximately 35% of intersected widths for a -70 degree hole to 94% of intersected widths for a -20 degree hole. The drilling completed to date has traced mineralisation over 1,000 meters along this northeast trend. The Chemalaco (Northeast Extension) Zone strikes roughly north-south (340 azimuth) and dips at 55 degrees to the west. This interpretation suggests that true widths range from approximately 82% of intersected widths for a -70 degree hole to 99% of intersected widths for a -40 degree hole.

Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	AuEq (g/t)	AgEq (g/t)	SECTION
TU-13-328	68.00	96.00	28.00	0.17	4.1	0.3	13	50075N
TU-13-328	107.00	112.00	5.00	0.28	2.0	0.3	16	
TU-13-328	309.50	353.00	43.50	0.73	16.0	1.1	53	
including	336.00	344.50	8.50	2.25	41.1	3.1	153	
TU-13-328	362.00	371.50	9.50	0.23	12.5	0.5	24	
TU-13-332	76.00	95.00	19.00	0.22	3.7	0.3	15	
TU-13-332	116.00	144.80	28.80	0.28	7.8	0.4	22	
TU-13-332	154.50	157.50	3.00	0.76	42.8	1.6	81	
TU-13-332	270.50	335.00	64.50	0.81	42.3	1.7	83	
including	274.00	277.00	3.00	0.95	84.2	2.6	132	
including	304.50	335.00	30.50	1.55	69.8	2.9	147	
including	306.50	312.00	5.50	2.40	86.9	4.1	207	
including	326.00	329.00	3.00	4.35	285.8	10.1	503	
TU-13-332	343.00	349.00	6.00	0.14	7.7	0.3	15	
TU-13-336	97.00	140.80	43.80	0.37	11.4	0.6	30	
including	113.00	115.20	2.20	0.96	54.1	2.0	102	
including	126.50	129.00	2.50	1.35	12.2	1.6	80	
TU-13-336	262.00	281.00	19.00	0.17	40.7	1.0	49	
including	277.50	280.00	2.50	0.63	116.5	3.0	148	
TU-13-336	331.50	336.75	5.25	0.17	26.7	0.7	35	
TU-13-336	355.00	356.50	1.50	0.60	26.5	1.1	56	

Mr. Norm Dircks, P.Geo., a qualified person (“QP”) under the meaning of NI 43-101, is the QP and project manager of Almaden’s Ixtaca program and reviewed the technical information in this news release. The analyses reported were carried out at ALS Chemex Laboratories of North Vancouver using industry standard analytical techniques. For gold, samples are first analysed by fire assay and atomic absorption spectroscopy (“AAS”). Samples that return values greater than 10 g/t gold using this technique are then re-analysed by fire assay but with a gravimetric finish. Silver is first analysed by Inductively Coupled Plasma - Atomic Emission Spectroscopy (“ICP-AES”). Samples that return values greater than 100 g/t silver by ICP-AES are then re-analysed by HF-HNO<sub>3</sub>-HClO<sub>4</sub> digestion with HCL leach and ICP-AES finish. Of these samples those that return silver values greater than 1,500 g/t are further analysed by fire assay with a gravimetric finish.

Blanks, field duplicates and certified standards were inserted into the sample stream as part of Almaden’s quality assurance and control program which complies with National Instrument 43-101 requirements. Gold equivalent (“AuEq” or “Gold Eq.”) and silver equivalent (“AgEq” or “Silver Eq.”) values were calculated using silver to gold ratios of 50 to 1. The ratio of 50 to 1 was used for the sake of consistency with past news releases. Intervals that returned assays below detection were assigned zero values. Metallurgical recoveries and net smelter returns are assumed to be 100% for these calculations.

#### About Almaden

Almaden is a well-financed mineral exploration company working in North America. The company has assembled mineral exploration projects, including the Ixtaca Zone and the Tuligtic project, through its grass roots exploration efforts. While the properties are largely at early stages of development they represent exciting opportunities for the discovery of significant gold, silver and copper deposits as evidenced at Ixtaca. Almaden’s business model is to find and acquire mineral properties and develop them by seeking option agreements with others who can acquire an interest in a project by making payments and exploration expenditures. Through this means the company has been able to expose its shareholders to discovery and capital gain without the funding and consequent share dilution that would be required if the company were to have developed these projects without a partner. The company intends to expand this business model, described by some as prospect generation, by more aggressively exploring several of its projects including the Ixtaca Zone.

On Behalf of the Board of Directors

"Morgan Poliquin"

Morgan J. Poliquin, Ph.D., P.Eng.

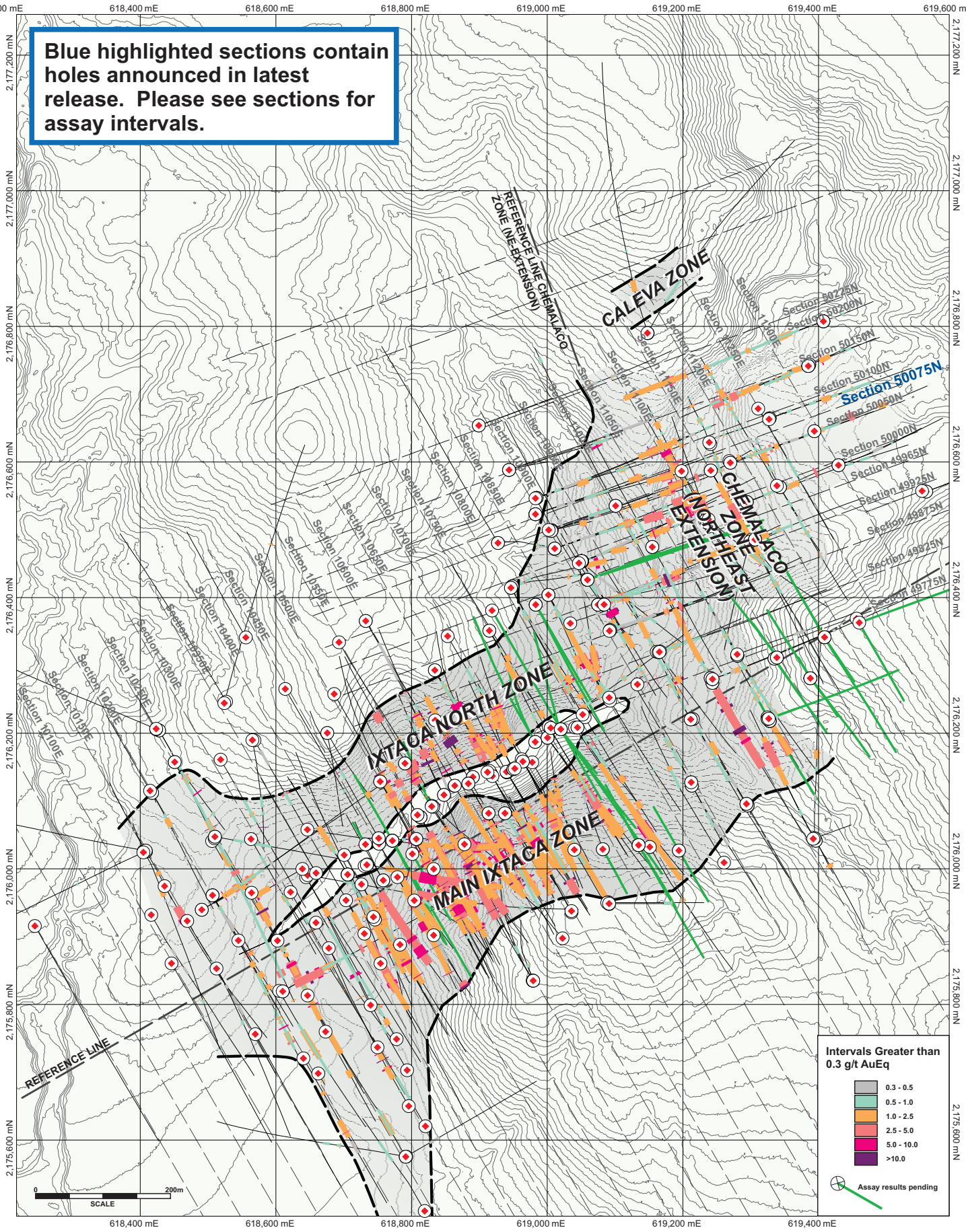
President, CEO and Director

Almaden Minerals Ltd.

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**Blue highlighted sections contain holes announced in latest release. Please see sections for assay intervals.**



**Intervals Greater than 0.3 g/t AuEq**

Grey	0.3 - 0.5
Light Green	0.5 - 1.0
Orange	1.0 - 2.5
Yellow	2.5 - 5.0
Magenta	5.0 - 10.0
Purple	>10.0

Assay results pending

0 200m  
SCALE

